

Futuregrowth Agri-Fund

South Africa

Fast Facts

Portfolio manager	Futuregrowth Asset Management
Investment manager	UFF Agri Asset Management
Asset class	Agricultural land
Reg 28 classification	Immovable property (single unlisted issuer)
SRI mandate	In accordance with Futuregrowth's SRI policy
Investment focus	Responsible equity investments in agricultural land, agribusinesses and farming infrastructure
Target return of Fund	CPI + 10%
Fund life	Closed-ended
Inception date	1 March 2010
Target Fund size	R1.5 billion
Fund term	12 years
Commitment period	3 years
Target close	First closing: December 2011/Final closing: December 2012
Carry	20% of outperformance of benchmark payable on wind-up of Fund
Fund management fee	1.75% excl VAT
Minimum investment	Pooled - R50 million

Fund description

The Futuregrowth Agri-Fund is part of Futuregrowth's suite of socially responsible investments. The Fund seeks long-term returns and tangible social and development impact.

Fund objective

The Fund will invest mainly in equity investments in agricultural land, agribusinesses and farming infrastructure.

The Fund provides institutional investors with a unique opportunity to participate in the agricultural sector. Investors benefit from stable, long-term, non-market linked returns, access to a pool of assets not generally available to institutional investors and an opportunity to participate in long-term development within the agricultural sector.

This is a unique offering which incorporates a proven investment model to address sustainable rural development.

Farm size

Minimum initial investment per farm: R50m, but must be able to expand and consolidate to R100 million in the short term.

Social impact

The investment model addresses agricultural initiatives that lead to -

- | land development and conservation
- | environmental reform
- | employment
- | health care
- | community ownership
- | housing
- | education
- | food security
- | skills transfer

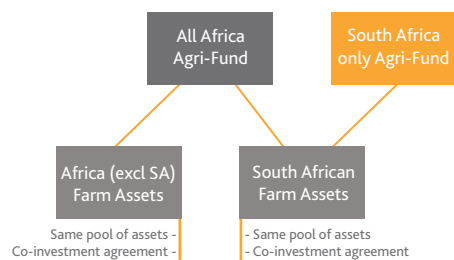
Futuregrowth Asset Management is a signatory of the United Nations Principles for Responsible Investment initiative and endorses the Code of Responsible Investing in South Africa (CRISA) principles.

Fund Model

- Fund purchases prime agricultural land
- Fund installs operator
- Operator leases land, pays Fund a lease fee
- Fund develops additional and/or existing land
- Appropriate exit

Monitors operations and social interventions

Fund Structure



Contact Business Development

Glynnis Jeffries
 Email glynnisj@futuregrowth.co.za
 Tel +27 21 659 5475
 Cell +27 83 650 7108

James Howard
 Email jamesh@futuregrowth.co.za
 Tel +27 21 659 5419
 Cell +27 82 890 2777

Rojie Kisten
 Email rkisten@omigsa.com
 Tel +27 21 504 4288
 Cell +27 83 327 1395